

Merchant Services Adds Data Breach Coverage Program to its Suite of Services

June 28, 2011; Irvine, CA – Merchant Services of Irvine now provides its merchants with a low cost, comprehensive Data Breach Coverage Program to protect their business from the overwhelming costs associated with a data breach.

The Data Breach Coverage program protects each merchant account for up to \$100,000 in the event of a suspected or actual data breach. In 2009, 143 million personal records were compromised by data breach—and that number is expected to grow in the future. Merchant Services' new program covers audit and card replacement costs as well as state, federal and card brand fines.

The fines, assessments, and expenses a merchant is obligated to pay even if a breach of credit card data is only *suspected* could cost a merchant thousands—even tens of thousands—of dollars.

Businesses are responsible for a variety of fines and fees including audit fees, card brand fines, customer card replacement costs and fraudulent transactions when a data breach occurs. The Data Breach Coverage Program offered by Merchant Services of Irvine provides protection against those costs. The program is not only comprehensive, but it is inexpensive.

“Ensuring the financial protection of our merchants is critical as information breaches become more common and more costly. Our Data Protection Program gives them peace of mind that they have a financial safeguard to protect them, and confidence that they are supported by a well-rounded, complete protection program. Data breaches are on the rise, and protecting our customers from the crippling costs associated with a breach – costs that often range from \$40,000 to \$50,000 – is of critical importance to us,” noted Nathan Jurczyk, Vice President of Merchant Services.

About Merchant Services

Founded in 1995, Merchant Services, located in Irvine, California, is a leading provider of e-commerce solutions to businesses throughout the United States. Recognized in 2009 and 2010 by Inc. Magazine as one of *The 5000 Fastest Growing Privately-Held Companies in the U.S.*, Merchant Services provides sound, reliable and cost-effective bankcard and e-commerce support to tens of thousands of business partners nationwide.

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